



TIGER 21

ASSET ALLOCATION REPORT

2024: 1st Quarter

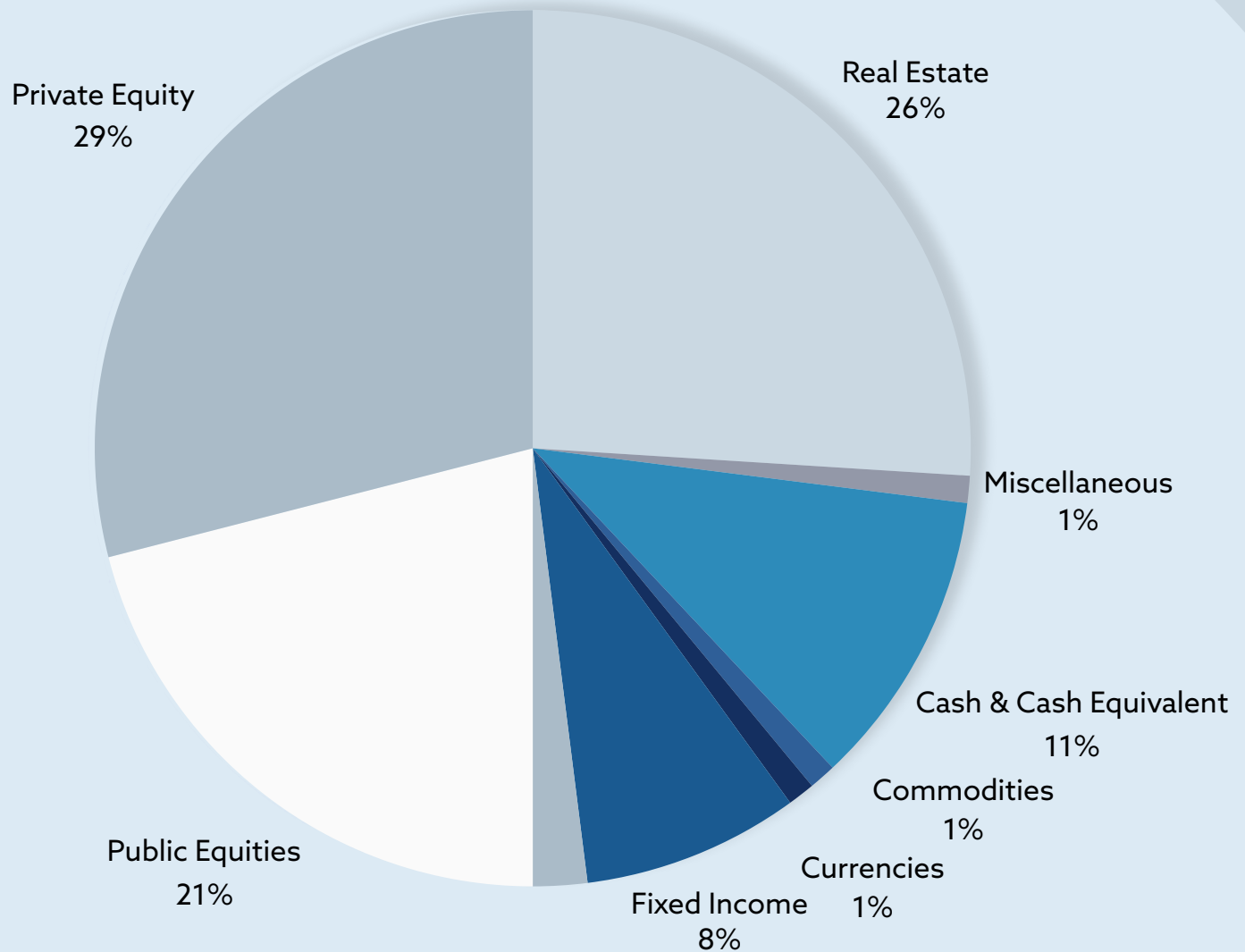
A Summary

Since 2007, TIGER 21 Members have reported quarterly on their investment holdings in our Asset Allocation Report. The Member-exclusive report reveals substantive long-term year-over-year trends based on their Portfolio Defense presentations.

Additionally, TIGER 21 offers a public version of this report, which presents the most recent aggregate asset allocation exposures of TIGER 21 Members. Explore this report for the latest insights.

TIGER 21 Member Asset Allocation

Q2 2023 - Q1 2024

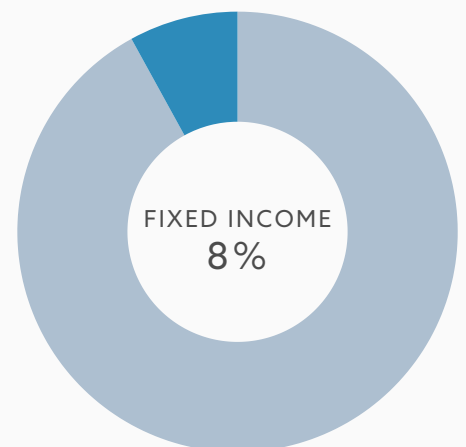
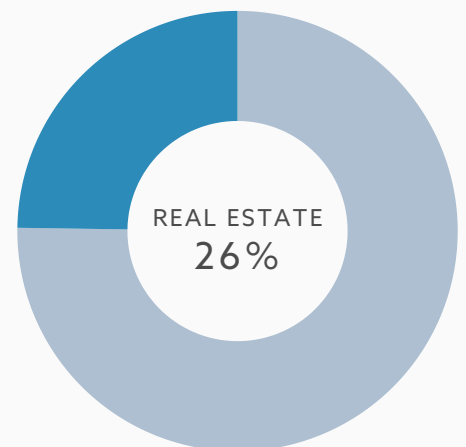
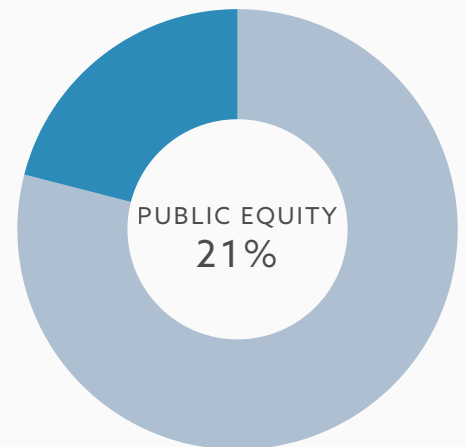


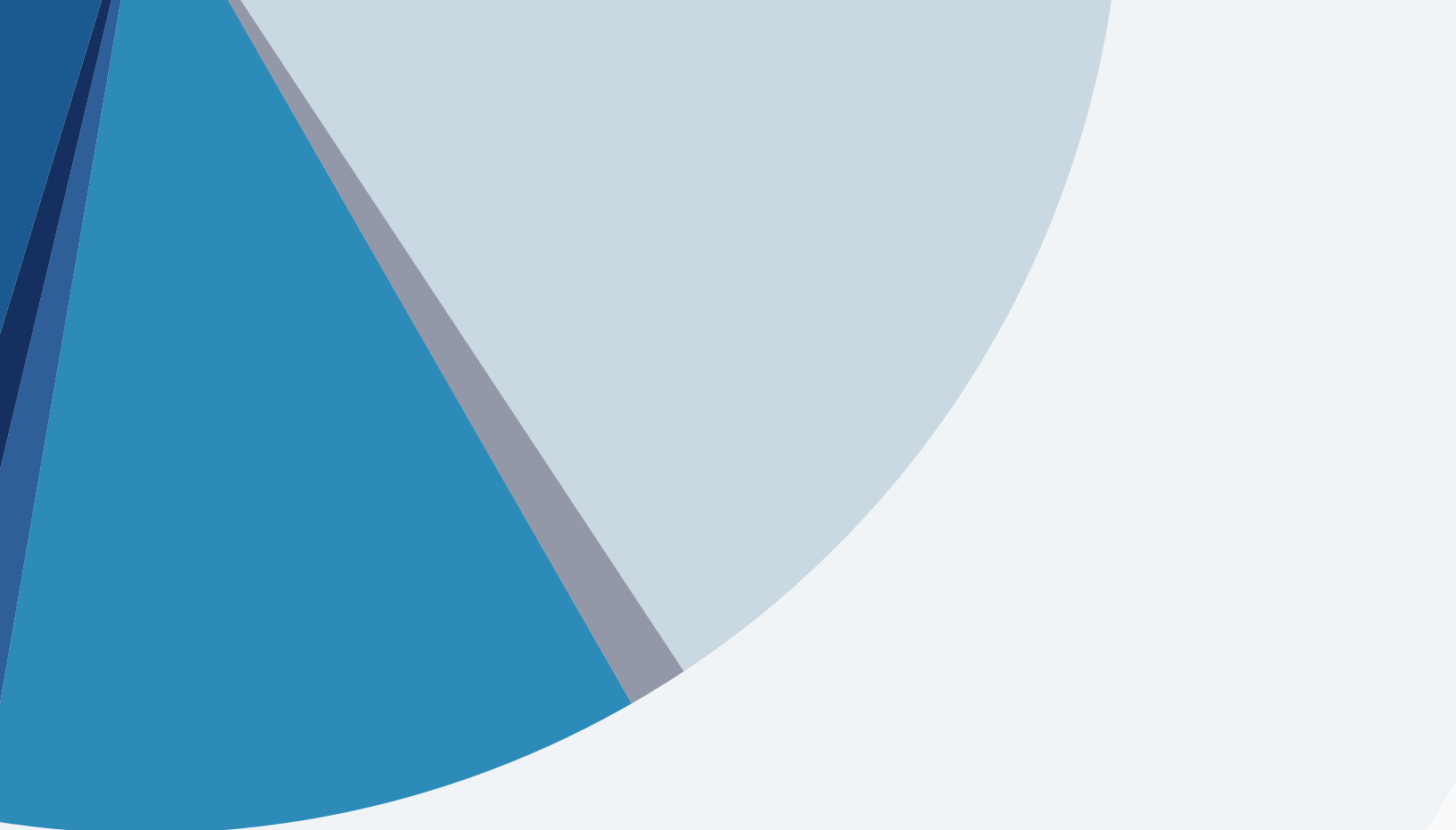
Insights

Allocation to Public Equity Rebounds as Real Estate and Fixed Income Decline

The TIGER 21 Asset Allocation Report for the first quarter of 2024 marks a significant shift in Members' portfolios, with Public Equity rebounding to 21%—up from 19% in Q4 2023—halting a trend of decline over the last six quarters. Real Estate and Fixed Income decreased slightly over the last quarter while the other sectors remained unchanged.

Real Estate has experienced a decrease of one percentage point to 26%, down from 27% in the prior quarter, as mortgage rates remain high. This sector still remains strong as many Members have built their businesses in this asset class.





Fixed Income allocations have dipped slightly to 8%, down from 9%, yet show a year-over-year increase, which suggests a lingering inclination toward income-generating assets.

Private Equity stayed firm at 29%, remaining as the top holding in Members' portfolios.

Hedge Funds persisted at 2% as Members continue to limit their investment in this sector.

Cash remained at 11%, indicating a continuous preference for liquidity.

Methodology

The TIGER 21 Asset Allocation Report measures the aggregate asset allocations (on a trailing 12-month basis) of TIGER 21 Members based upon their individual annual Portfolio Defense presentations. Each individual Member generally reports on their portfolio annually, so that in any given month of the year approximately 1/12th of our membership reports. Each quarterly data set represents data for the prior 12 months (from quarter's end). This methodology tends to reveal substantive trends more clearly and is less affected by short-term distortions stemming from our growing membership.uestions.

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