



TIGER 21

# ASSET ALLOCATION REPORT

2024: 4th Quarter

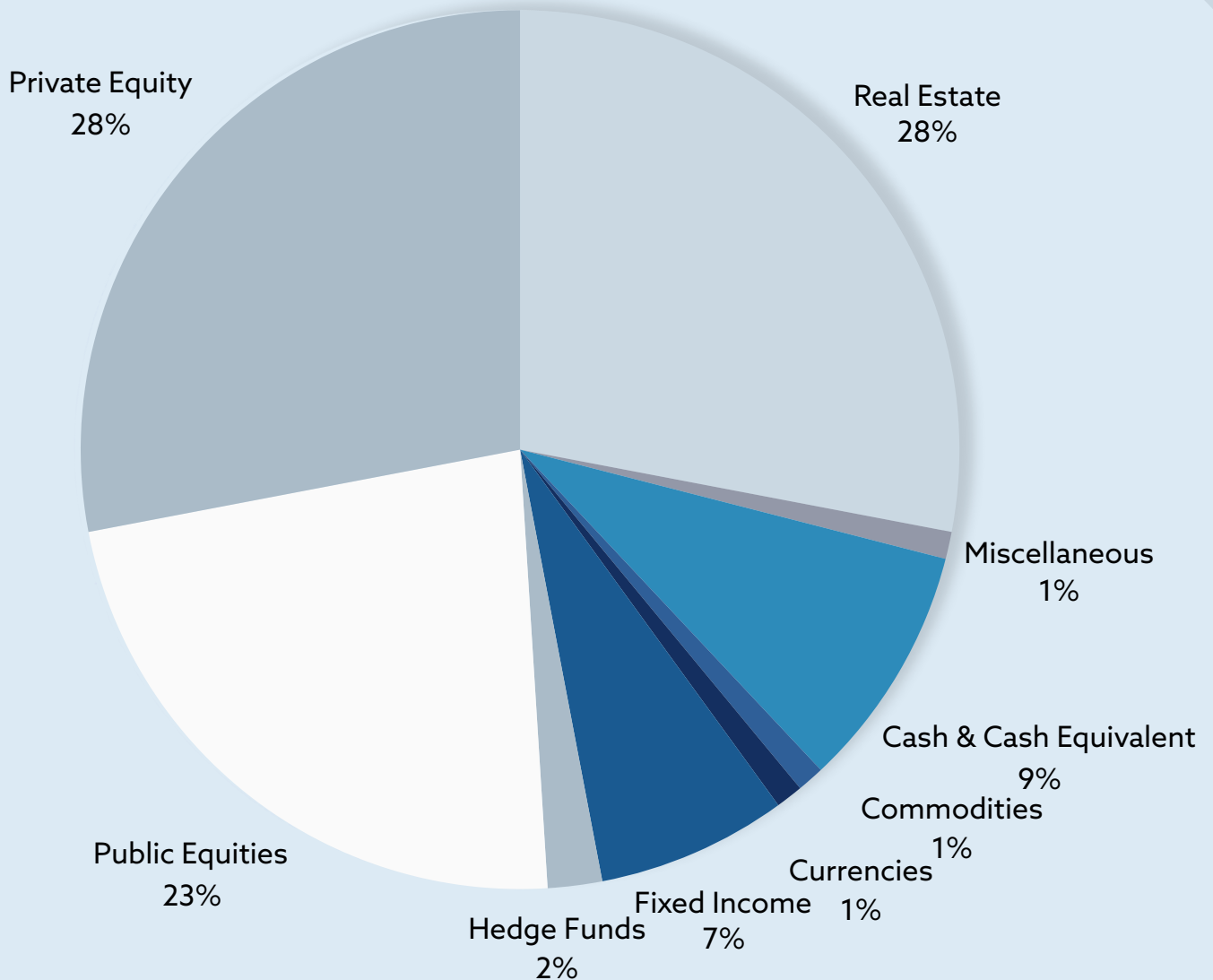
# A Summary

Since 2007, TIGER 21 Members have reported quarterly on their investment holdings in our Asset Allocation Report. The Member-exclusive report reveals substantive long-term year-over-year trends based on their Portfolio Defense presentations.

Additionally, TIGER 21 offers a public version of this report, which presents the most recent aggregate asset allocation exposures of TIGER 21 Members. Explore this report for the latest insights.

# TIGER 21 Member Asset Allocation

## Q1 2024 - Q4 2024

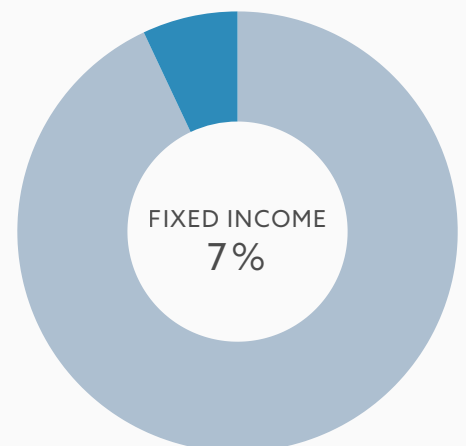
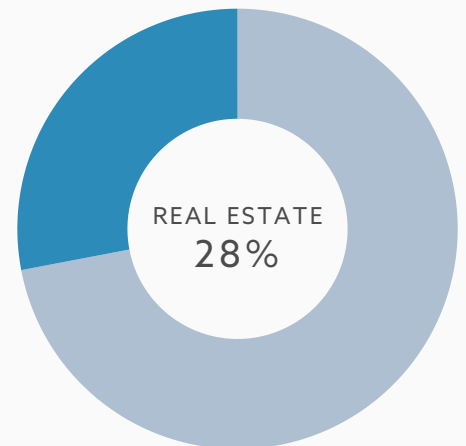
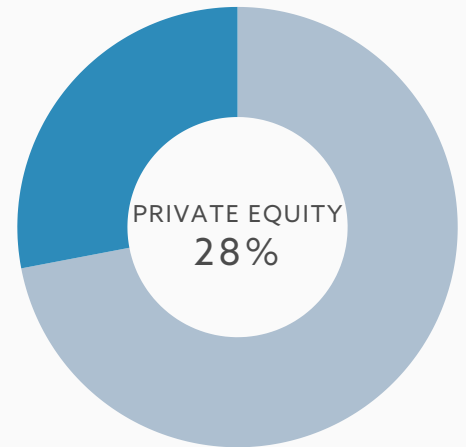


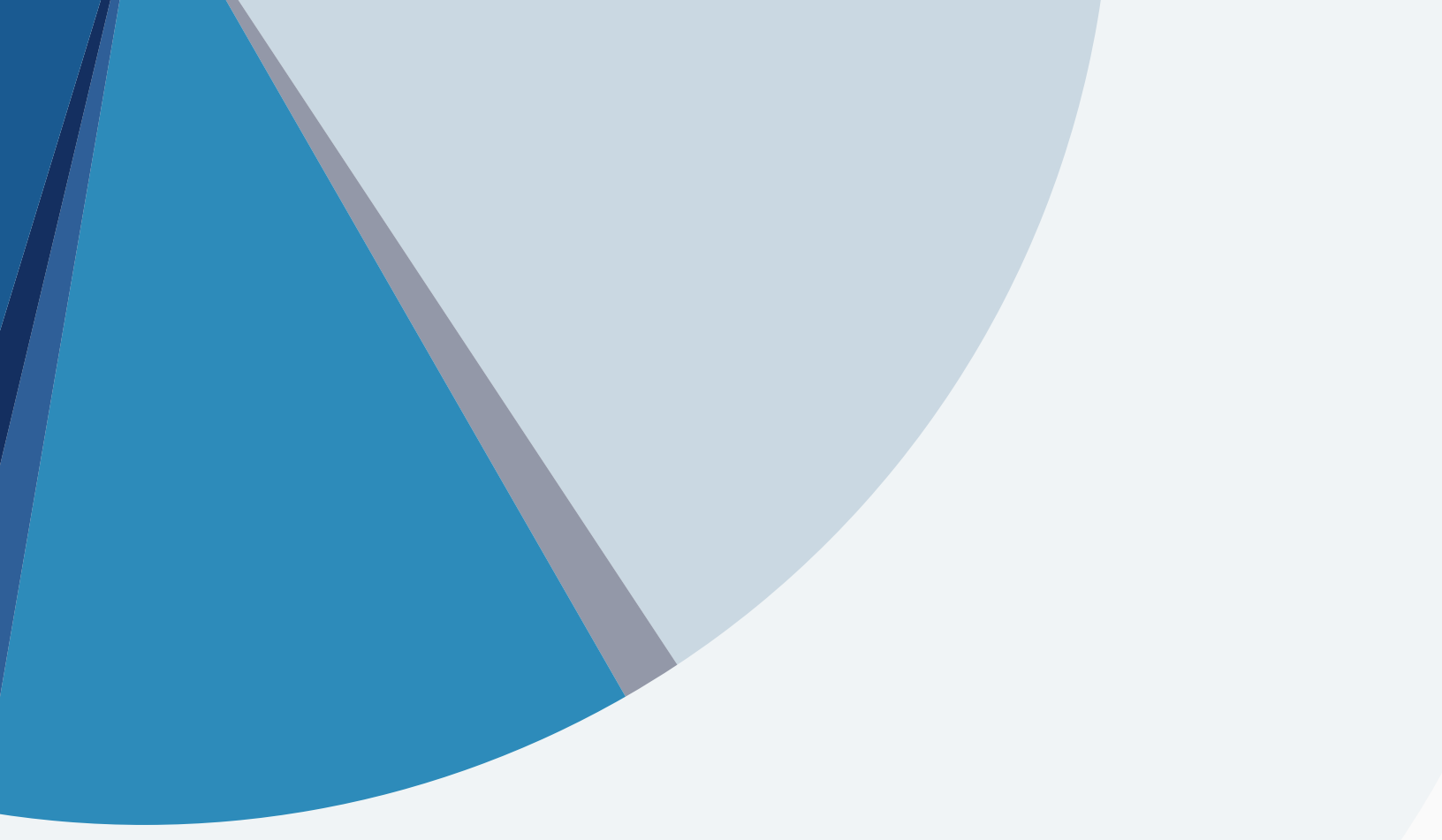
# Insights

## Modest Growth in Private Equity and Real Estate Investments Amid Slight Declines in Fixed Income and Cash Holdings

The TIGER 21 Asset Allocation Report for the 4th quarter of 2024 highlights notable changes in Members' portfolios, with Private Equity rising to 28%—up from 27% in Q3 2024.

Real Estate continued its upward trajectory, reaching 28%, reflecting Members' ongoing confidence in the sector.





Fixed Income decreased to 7%, down one percentage point from Q3 2024, as Members reallocated funds to higher-return asset classes amid evolving market conditions.

Cash dropped by one percentage point to 9%, reflecting proactive deployment of liquidity into more active investments.

Public Equity held steady at 23%, unchanged from Q3 2024.

Allocations to Hedge Funds, Currencies, Commodities, and Miscellaneous remained stable at 2%, 1%, 1%, and 1%, respectively.

## Methodology

The TIGER 21 Asset Allocation Report measures the aggregate asset allocations (on a trailing 12-month basis) of TIGER 21 Members based upon their individual annual Portfolio Defense presentations. Each individual Member generally reports on their portfolio annually, so that in any given month of the year approximately 1/12th of our membership reports. Each quarterly data set represents data for the prior 12 months (from quarter's end). This methodology tends to reveal substantive trends more clearly and is less affected by short-term distortions stemming from our growing membership questions.

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